

(Constituted in Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

FORMATION OF NOMINATING AND REMUNERATION COMMITTEE AND APPOINTMENT OF LEAD INDEPENDENT DIRECTOR OF MAPLETREE INDUSTRIAL TRUST MANAGEMENT LTD.

26 January 2016 – The Board of Directors of Mapletree Industrial Trust Management Ltd., the manager of Mapletree Industrial Trust (the “**Manager**”), is pleased to announce the following:

1. the formation of a nominating and remuneration committee (the “**NRC**”) with effect from 26 January 2016; and
2. the appointment of Mr John Koh Tiong Lu as the Lead Independent Director of the Manager with effect from 26 January 2016.

Further to the formation of the NRC with effect from 26 January 2016, the composition of the NRC shall comprise the following Board Members:

Chairman – Mr Wee Joo Yeow, Independent Director
Member – Ms Mary Yeo Chor Gek, Independent Director
Member – Mr Hiew Yoon Khong, Non-Executive Director

The NRC is formed to assist the Board in, inter alia, matters relating to (a) the appointment and re-appointment of Board and Committee members; (b) the succession plan and framework for the Executive Director / Chief Executive Officer as well as senior management executives of the Manager; (c) the training and professional development programs for the Board; (d) the process of evaluation of the Board; (e) the process of determining whether a Director is independent; and (f) the remuneration for the Directors, Executive Director / Chief Executive Officer and senior management executives of the Manager.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

Important Notice

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Mapletree Industrial Trust is not necessarily indicative of the future performance of Mapletree Industrial Trust.